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the department for Enterprise

cc PM

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John Buhard

**JACK COMMITTEE ON BANKING SERVICES LAW AND PRACTICE : PROPOSED
GOVERNMENT RESPONSE**

at floor
You wrote to Nicholas Ridley on 8 March attaching a draft copy of the White Paper which you propose to issue in response to the Jack report.

I know that our officials have worked closely on a number of important aspects of the Paper and I am pleased to find that the resulting document balances well the interests of the banking industry and their customers. The industry's announcement of the establishment of a Committee to oversee the preparation of a code of banking practice was welcome. The commitment to consult the National Consumer Council and the Consumers' Association is important. I think it would also be sensible for the Committee to consult the Director General of Fair Trading who has much experience of codes of practice and has taken an interest in the Jack report recommendation's. Perhaps your officials could put that suggestion to the Committee.

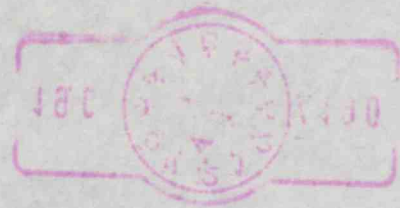
Finally, I agree with your proposal that the White Paper should be published before the Easter recess. I am copying

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this to members of E(A) and H Committee, Sir Robin Butler and
to the Governor.

ERIC FORTH

Econ Pol: Domestic
monetary Policy
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